

RETURN FORM TO: Illinois Wesleyan University
Attn: Business Office
PO Box 2900
Bloomington, IL 61702-2900

OR EMAIL TO: busnoff@iwu.edu

Refund Disclosure for Title IV Funds

Federal Title IV funds are a part of your financial aid package if you receive any of the following: Federal Pell Grant, Federal SEOG (Supplementary Education Opportunity Grant), Federal Stafford Loan (subsidized/unsubsidized), or Federal PLUS Loan.

This form is for electing changes on student accounts ONLY from Title IV overages. This form is for use ONLY when requesting changes after initial set up through Banner Self Service.

Current Year, Non-Institutional Charges

Federal student financial aid can only cover "institutional charges" as defined by the U.S. Department of Education. This definition includes current year charges for tuition and fees, and on-campus room and board. It also includes other fees, such as: lab fees, workshops, registration fees, facilities usage fees, and other specialized departmental fees associated directly with taking a class. Unless authorization is received, federal financial aid cannot be used to cover "non-institutional" charges such as: bookstore charges, parking fines, library fines, residence hall damage fees, returned check fees, late fees, application fees for short-term installment plans or any charges not directly tied to taking a class. **Do you allow the Business Office to apply your federal financial aid to your non-institutional charges?**

Accept

Decline

Prior Year Charges

Federal student financial aid can only cover the "current" academic year institutional charges as defined by the U.S. Department of Education. Therefore, in order to pay "prior year" charges with your current academic year's financial aid (up to a maximum of \$200), you must provide authorization to the University. **Do you allow the Business Office to pay "prior year" charges using your current academic year's financial aid up to a maximum of \$200.00?**

Accept

Decline

Holding Funds for Future Charges

Financial aid that exceeds all of the acceptable charges as listed above and therefore creates a credit on your account will need to be refunded to the student (or the parent in regards to Parent Loan for Undergraduate Student in some cases). However, if you would like to have these funds stay on your account for future charges, you must provide authorization to the University. **Do you allow the Business Office to hold this credit on your account for future charges?**

Accept

Decline

Your signature below indicates you have read this document and authorize Illinois Wesleyan University to follow your instructions for excess Federal Title IV funds, if any.

Student's Name (Printed)

Date

Student's Signature

IWU Student ID#

Student's IWU Email address